

**TRANSMITTAL FORM FOR REPORTING REDUCTIONS OF OUTSTANDING PRINCIPAL BALANCE OF
SMALL BUSINESS ADMINISTRATION PAYCHECK PROTECTION
PROGRAM LOANS (SBA PPP) PLEDGED TO SECURE
PAYCHECK PROTECTION PROGRAM LIQUIDITY FACILITY (PPPLF) ADVANCES**

TO: Federal Reserve Bank of **Cleveland** (FRB)

FROM: Jane Smith, Vice President
(Name and Title) – print

ABC Inc.
(Name of Borrower)

1234-5678-9
(ABA # or CIN#)

The PPP loan pool described below is pledged to secure an outstanding PPPLF advance. Consistent with the terms and conditions of the PPPLF, as modified from time to time, the corresponding PPPLF advance will be prepaid as the principal balance of the pledged PPP loan pool declines and accrued interest will be charged.

I, an individual authorized to pledge collateral and request PPPLF advances pursuant to the Authorizing Resolution or the Borrower’s PPPLF Letter of Agreement (“Authorized Individual”), hereby affirm that:

- a) All loans included in the pledge are owned by and are in the custody of Borrower and maintained free of any adverse claim; and
- b) All individual loans in the aggregate current outstanding principal balance below are listed in the accompanying individual loan listing.

Note: PPP loans not included in the original pledge are not permitted to be substituted to offset PPP loans that have been paid off or paid down. In addition, PPP loans reported with a zero balance or PPP loans not included in the detailed pool listing(s) but were included in the original pledged PPP loan listing will be considered paid off for purposes of prepaying the advance and cannot be added back to the PPP loan pool at a future date.

Do not add rows to this form. A separate transmittal form is required for each payment request to align with the updated collateral listing.

		Original Submission		Current Reporting	
AS-OF-DATE (date the attached detailed listing was generated)	PPP Loan Pool Maturity Date	Number of Loans in original PPP Loan Pool	Original Par Amount at submission	Number of Loans Remaining in PPP Loan Pool	Aggregate Current Outstanding Principal Balance
7/28/2020	4/29/2022	3	\$6,200,000	2	\$1,500,000

Submission:

Each Transmittal Form and accompanying individual loan files must be e-mailed to the Federal Reserve Bank by an Authorized Individual.