
Procedures for Pledging Investment Securities

Overview

The Federal Reserve Bank of Atlanta (FRB ATL) accepts a wide range of investment grade securities. To pledge securities, an active U102 securities account must be in place. To establish a U102 securities account, please refer to [Fedwire Securities Service Setup | Federal Reserve Financial Services](#).

To learn more about eligible types of securities for pledge to the discount window, please visit our [Collateral Eligibility](#) page on www.frbdiscowindow.org.

How To Pledge

To pledge government guaranteed securities such as U.S. Treasuries and Agency-Backed MBS proceed to the *Fedwire Securities Service*® (FSS) procedures. To pledge other U.S. denominated securities such as corporate and municipal bonds proceed to the *Depository Trust Company* (DTC) procedures. Foreign denominated securities can be pledged via *Euroclear/Clearstream* (contact FRB ATL).

Fedwire® Securities Service (FSS)

An FSS pledge arrangement may be available to your institution if it wishes to pledge securities that it holds through FSS to FRB ATL. Prior to pledging any FSS-held securities, contact FRB ATL's Collateral Team to ensure an active U102 securities account is in place. Please contact the Collateral Team for further information about the arrangement.

To pledge/release any FSS-held securities to/from FRB ATL, your institution or institution's custodian must initiate instructions with FSS at (833) FRS-SVCS (377-7827). Have CUSIP information readily available.

Depository Trust Company Procedures

A DTC Pledge Arrangement may be available to your institution if it wishes to pledge securities that it holds through DTC to FRB ATL. Prior to pledging any DTC-held securities, contact FRB ATL's Collateral Team to ensure an active U102 securities account is in place.

For all transactions, have the following information available:

- CUSIP
- Par Amount
- Pledgee Code for FRB ATL (#609)
- Purpose Code (see below)
- Your institution's ABA number

DTC Purpose Code	Code Description	FRB Account Code
01	FRB	U102
02	Treasury Tax & Loan (TT&L)	T108
03	Circular 176	Varies
04	Term Investment Option (TT&L TIO)	T108

To **pledge** any DTC-held securities to FRB ATL, your institution must:

- Instruct DTC to transfer the securities to FRB ATL's pledged account code #0609 at DTC. (For U102 at the Discount Window, use purpose code 01).
- If your institution is not a direct participant at DTC, direct your institution's DTC correspondent or custodian to transfer the securities to FRB ATL's pledged account code #0609 at DTC.
- Pledges of eligible securities will be processed by the Federal Reserve's collateral management system. Any ineligible securities that your institution attempts to pledge will be rejected by the FRB ATL.

To **release** any DTC-held securities from the FRB ATL's pledged account at DTC, your institution must:

- Instruct DTC to request a release of the securities from the FRB ATL's pledged account code #0609 at DTC.
- If your institution is not a direct DTC participant, direct your institution's DTC correspondent or custodian to request the release of the securities.
- DTC will finalize the transfer after the request is approved for release from the Federal Reserve's collateral management system.

FRB ATL will accept deposit and withdrawal requests made through DTC from 8:00 AM EST to 5:00 EST. Requests for deposits and withdrawals received outside of the designated processing times will be rejected.

Contact Information

For additional information, please contact FRB ATL's Collateral Team by calling the hotline at 1-888-500-7390, option 4 or by email at collateral@atl.frb.org.