

U102 Account Setup Checklist

This checklist assumes that an institution has already contacted its [local Reserve Bank](#) Discount Window staff to execute the required Discount Window Operating Circular No.10 agreements and is ready to proceed with pledging Book-Entry Securities as collateral. To establish a new U102 Discount Window restricted collateral account, an authorized individual per the institution's [Official Authorization List](#)¹ should contact the [WCS team](#) at (833) FRS-SVCS (377-7827), option 3: Fedwire, then option 4: all other Fedwire inquiries to [initiate setup](#).

Discount Window	Resources	Status
<p>1.) Reference appropriate pledging instructions for Discount Window (U102).</p>	<ul style="list-style-type: none"> • Pledging Collateral (frbdiscountwindow.org) <p><i>*Having loan collateral pledged in a U102 account is not the same as a U102 securities account. Securities account setup is still required to pledge securities for Discount Window (U102) purposes.</i></p> <p><i>*DTC Pledges require the following:</i></p> <ul style="list-style-type: none"> ○ CUSIP ○ Par Amount ○ Pledgee Code: <i>RB specific, see website above.</i> ○ Purpose Code: 01 01 = U102 (DW) ○ Account Code: Institution's ABA number 	

¹ This is the Official Authorization List for services outside of Discount Window and not the Official Authorization List for Discount Window.

Wholesale Customer Support	Resources	Status
<p>1.) Complete Required Fedwire/FedMail Agreements if not already on file.</p>	<ul style="list-style-type: none"> • Fedwire® Securities Service Authorization Form (frbervices.org) • FedMail® Request Form (frbervices.org) - Applicable to Section 3: Fedwire: Securities Reports and Advices (FSSR) • Operating Circular Appendix 2 - Transaction and Service Fee Settlement Authorization Form (frbervices.org) (Only required for institutions without a master account or those who choose to use a correspondent for settlement.) Fedwire Securities Service Forms (frbervices.org) <p>All of the above forms should be submitted to the Federal Reserve Bank Services Support Center: ccc.bankservices@kc.frb.org</p>	
<p>2.) Submit letter signed by Authorized Bank signer (per OAL or Securities Authorization Form) requesting to open U102 account.</p>	<p>Submit to Bosoffline@bos.frb.org Contact number: (833) FRS-SVCS (377-7827), option 3: Fedwire, then option 4: all other Fedwire inquiries <i>*This will open your U102 account for Book-Entry Securities.</i></p>	