

# U101/U102 Account Setup Checklist

A Bank Term Funding Program U101 restricted collateral account was created on March 12, 2023, for all institutions that had a Discount Window U102 restricted collateral account at that time. A pledging institution can contact the Wholesale Customer Support (WCS) team to verify that its U101 restricted securities account has been established.

To establish a new U101 BTFP or U102 Discount Window restricted collateral account, an authorized individual per the institution’s [Official Authorization List](#)<sup>1</sup> should contact the [WCS team](#) at 800-327-0147 to [initiate setup](#). Also, contact its [local Reserve Bank](#) Discount Window staff to execute the required Discount Window Operating Circular No.10 agreements and receive pledging instructions if not yet completed.

Discount Window	Resources	Status
<p><b>1.) For institutions with no OC-10 Discount Window Agreements on file with local Reserve Bank:</b> Complete Required Operating Circular No. 10 Discount Window Agreements including BTFP Agreement Email Template.</p> <p><b>For institutions with OC-10 Discount Window Agreements on file with local Reserve Bank:</b> Complete BTFP Agreement Email Template</p>	<ul style="list-style-type: none"> <li>• <a href="https://frbdiscountwindow.org">Required Agreements (frbdiscountwindow.org)</a></li> <li>• <a href="https://frbdiscountwindow.org">Bank Term Funding Program (frbdiscountwindow.org)</a></li> <li>• <a href="https://frbdiscountwindow.org">Select Your District (frbdiscountwindow.org)</a></li> </ul> <p><i>*There is a District tab for specific Reserve Bank contact information and resources.</i></p>	
<p><b>2.) Obtain appropriate pledging instructions for BTFP (U101) and/ or Discount Window (U102).</b></p>	<ul style="list-style-type: none"> <li>• <a href="https://frbdiscountwindow.org">Pledging Collateral (frbdiscountwindow.org)</a></li> </ul> <p><i>*Having loan collateral pledged in a U102 account is not the same as a U102 securities account. Securities account setup is still required to pledge securities for Discount Window (U102) or BTFP (U101) purposes.</i></p> <p><i>*DTC Pledges require the following:</i></p> <ul style="list-style-type: none"> <li>○ CUSIP</li> <li>○ Par Amount</li> <li>○ Pledgee Code: <i>RB specific, see website above.</i></li> <li>○ Purpose Code: 01 OR 04             <ul style="list-style-type: none"> <li>○ 04 = U101 (BTFP)</li> </ul> </li> </ul>	

<sup>1</sup> This is the Official Authorization List for services outside of Discount Window and not the Official Authorization List for Discount Window.

	<ul style="list-style-type: none"> <li>○ 01 = U102 (DW)</li> <li>○ Account Code: Institution's ABA number</li> </ul>	
<b>3) Certify that loans are backed by collateral that is eligible under the program's existing terms and conditions.</b>	<ul style="list-style-type: none"> <li>○ <a href="#">BTFP Collateral Eligibility Certification</a>*</li> </ul> <p><i>*Submit to your <a href="#">Local Reserve Bank</a> on the day of the advance.</i></p>	

Wholesale Customer Support	Resources	Status
<b>1.) Complete Required Fedwire/FedMail Agreements if not already on file.</b>	<ul style="list-style-type: none"> <li>• <a href="#">Fedwire® Securities Service Authorization Form (frbservices.org)</a></li> <li>• <a href="#">FedMail® Request Form (frbservices.org)</a> - Applicable to Section 3: Fedwire: Securities Reports and Advices (FSSR)</li> <li>• <a href="#">Operating Circular Appendix 2 - Transaction and Service Fee Settlement Authorization Form (frbservices.org)</a> (Only required for institutions without a master account or those who choose to use a correspondent for settlement.) <a href="#">Fedwire Securities Service Forms (frbservices.org)</a></li> </ul> <p>All of the above forms should be submitted to the CCC: <a href="mailto:ccc.bankservices@kc.frb.org">ccc.bankservices@kc.frb.org</a></p>	
<b>2.) Submit letter signed by Authorized Bank signer (per <a href="#">OAL</a> or <a href="#">Securities Authorization Form</a>) requesting to open U101/U102 accounts.</b>	<p>Submit to <a href="mailto:Bosoffline@bos.frb.org">Bosoffline@bos.frb.org</a> Contact number: 800-327-0147 <i>*This will open your account for Book-Entry Securities.</i></p>	