



Federal Reserve Bank of San Francisco
101 Market Street, Mailstop 830
San Francisco, CA 94105

Please accept this letter as notice of the intent of _____ (“DI”) to submit loan pledge documentation to the Federal Reserve Bank of San Francisco via e-mail. The following individuals, who are currently authorized by DI to initiate pledging transactions with you, pursuant to [Operating Circular No. 10 and/or Operating Circular No. 9], are hereby authorized to provide this pledging information to you by email.

Name	Title	E-mail Address	Phone Number

DI agrees that any email the Reserve Bank receives at sf.crm@sf.frb.org that appears to be from any of the above listed email addresses (or from any of the authorized email addresses of DI’s third party custodian (“TPC”), if any, forwarding an email from any email address listed above¹) that includes as attachments:

- (i) the BIC-1 and
- (ii) loan detail file meeting the Reserve Bank’s specifications,

shall constitute a pledge of the loan collateral detailed in the file, to the same extent as would submission to the Reserve Bank of non-electronic pledge documents containing the same information. We further agree that any such email and its attachments will be deemed to be a Collateral Schedule within the meaning of Operating Circular No. 10, and will modify or supplement any Collateral Schedule the Reserve Bank received prior to such email.

¹ If the collateral listed in the electronic file is held under a third party custody arrangement, the email that the Reserve Bank receives must either have been sent by the DI to the TPC and then forwarded by the TPC to the Reserve Bank or sent by the TPC to the DI and then forwarded to the Reserve Bank.

DI accepts full responsibility for the successful transmission and receipt of information provided to the Reserve Bank through electronic means and understands that the Reserve Bank is not responsible for any transmission failures or any other problems that prevent successful or timely receipt of the information that we provide through electronic means. DI agrees to indemnify and hold harmless the Reserve Bank for any losses relating to the transmission of this data.

Regards,

Signed By²: _____

Name: _____

Title: _____

² Two Authorized Officers must certify if you have designated two persons to conduct discount window transactions. See section 2 of your Authorizing Resolutions.